



Mission Statement

Faribault Public Schools strives to empower, engage, and energize all students through its commitment to a quality education and creating an effective learning environment.

FARIBAULT PUBLIC SCHOOLS

FY 2018-2019 FINAL BUDGET

JUNE 24, 2019



FARIBAULT PUBLIC SCHOOLS
SCHOOL BOARD AND DISTRICT ADMINISTRATION

SCHOOL BOARD

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
John Currie	<i>Chair</i>	2020
Jason Engbrecht	<i>Vice Chair</i>	2020
Chad Wolff	<i>Clerk</i>	2022
Yvette Marthaler	<i>Treasurer</i>	2020
John Bellingham	<i>Director</i>	2022
Courtney Cavellier	<i>Director</i>	2022
Carolyn Treadway	<i>Director</i>	2022

DISTRICT ADMINISTRATION

Todd Sesker	Superintendent
Jennifer Walsh	Director of Finance and Operations
Ryan Krominga	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

FARIBAUT PUBLIC SCHOOLS

SCHOOL ADMINISTRATION

Faribault High School

Jamie Bente
Shawn Peck
Joe Sage

Principal
Assistant Principal
Dean of Students

Faribault Middle School

Michael Meihak
Kelly McDermott
Ted Aleckson

Principal
Assistant Principal
Dean of Students

Jefferson Elementary

Yesica Louis

Principal

Lincoln Elementary

Brad Palmer

Principal

Roosevelt Elementary

Terry Ronayne

Principal

McKinley Early Childhood Center

Cindy Magnuson

Coordinator

Faribault Area Learning Center

Margaret Gare

Director

Highlights of Final 2018-19 Budget

General Fund

Revenues

- ❖ Increased Medical Assistance revenue budget by \$25,000 to more accurately reflect actual
- ❖ Increase anticipated Special Education revenue \$71,500, the FY18 proration was removed
- ❖ No change to ADM

Expenditures

- ❖ Increased snow removal, utilities, workers' compensation insurance budgets to better reflect actual expenditures
- ❖ Added Cannon Valley Special Education Cooperative FY17 administration fee shortage: \$79,430
- ❖ Added three additional student days: \$97,350
- ❖ Per MDE Food Service audit, made adjustments to the amount that the General Fund can chargeback to the Food Service Fund: \$290,259
- ❖ Transferred Career and Technical restricted expenditures and revenues to the Unassigned Fund Balance
- ❖ Increased student negative balances from \$20,000 to \$60,000

Other

- ❖ Career & Technical is not longer a restricted account, the revenues and expenditures will close to the Unassigned Fund balance
- ❖ Close out remaining Health & Safety Fund balance (\$40,228) to the Unassigned Fund balance
- ❖ Unassigned Fund balance projected to be \$6,180,823, 10.8% of all General Fund expenditures

Food Service Fund

- ❖ Per MDE Food Service audit, made adjustments to the amount that the General Fund can chargeback to the Food Service Fund: \$290,259

Community Education Fund

- ❖ No material changes

Highlights of Final 2018-19 Budget (cont.)

Building/Construction Fund

- ❖ Created budgets to account for parking lot projects funded by the 2019A Abatement Bond

Debt Service Fund

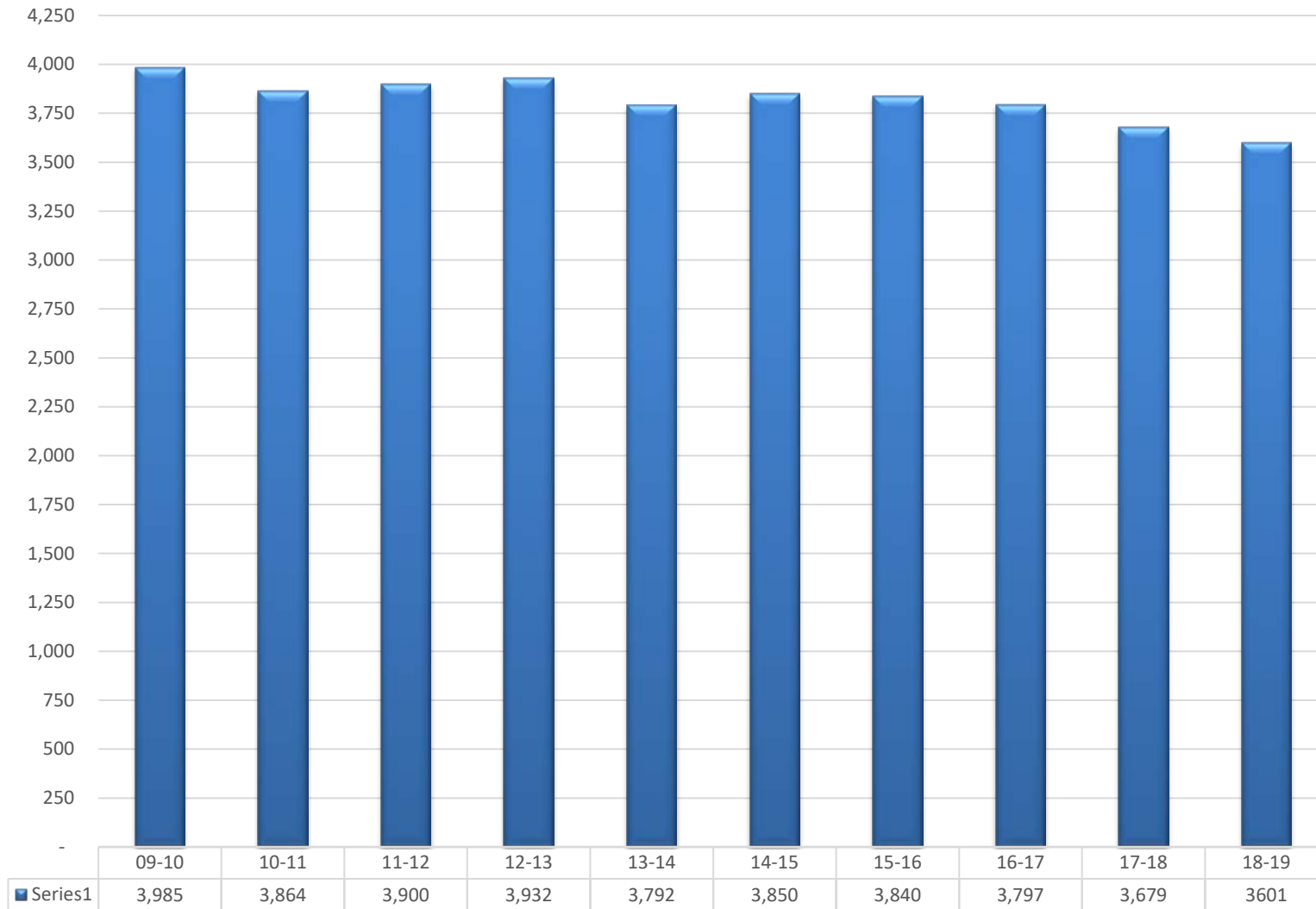
- ❖ No changes

Irrevocable Trust Fund

- ❖ Created to account for OPEB activity



Faribault Public Schools End of Year Average Daily Membership



Faribault Public Schools
Projected Revenues, Expenditures and Ending Fund Balances
Based on Revised Budgets
Fiscal Year 7/1/18 - 6/30/19

Fund	Beginning Balance 7-1-18	Projected Revenues	Projected Expenditures	OPEB and H/S Entry	Budgeted Gain/(Loss)	Ending Fund Balance 6-30-19	
General Fund							
422 Unassigned	7,321,220	39,829,668	42,218,187	1,755,197	(633,322)	6,687,898	11.94%
460 Nonspendable	209,741				-	209,741	
Restricted:							
403 Staff Development	28,545	499,995	525,355		(25,360)	3,185	
405 Deferred Maintenance	-				-	-	
406 Health and Safety	(40,228)	-	-	40,228	40,228	-	
424 Operating Capital	359,812	1,068,317	1,222,685	16,932	(137,436)	222,376	
428 Learning and Development	-	736,622	817,470	80,848	-	-	
434 Area Learning Center	-	1,010,000	1,094,337	84,337	-	-	
438 Gifted and Talented	-	51,488	62,563	11,075	-	-	
440 Teacher Development and Evaluation	-	-	-		-	-	
441 Basic Skills	-	6,115,626	6,523,781	408,155	-	-	
445 Career and Technical	-	94,680	128,853	34,173	-	-	
448 Achievement and Integration Revenue	-	656,281	656,281		-	-	
449 Safe Schools	-	145,829	145,829		-	-	
462 Assigned (Jackson Estate)	112,186				-	112,186	
467 Long Term Facilities Maintenance	1,619,274	1,526,581	2,262,890	7,644	(728,665)	890,609	
472 Medical Assistance	-	375,000	375,000		-	-	
Committed:							
418 Separation/Retirement Benefits	2,451,000	-	-	(2,451,000)	-	-	
Total General Fund	12,061,550	52,110,087	56,033,231	(12,411)	(1,484,555)	8,125,995	
Food Service Fund							
464 Restricted for Other Purposes	282,916	2,398,124	2,460,711	12,410	(62,587)	220,329	
Total Food Service Fund	282,916	2,398,124	2,460,711		(62,587)	220,329	8.95%
Community Service Fund							
464 Restricted for Other Purposes	60,362	240,111	240,166		(55)	60,307	
Reserved For:							
422 Unassigned	-	5,994	5,994		-	-	
431 Community Education	325,819	1,036,498	1,069,820		(33,322)	292,497	
432 Early Childhood Family Education	5,251	259,382	238,047		21,335	26,586	
444 School Readiness	76,868	494,547	494,547		-	76,868	
447 Adult Basic Education	147,759	422,574	386,979		35,595	183,354	
Total Community Service Fund	616,059	2,459,106	2,435,553		23,553	639,612	26.26%
Debt Service Fund							
425 Restricted for Bond Refunding	-				-	-	
464 Restricted for Other Purposes	650,669	1,807,431	1,976,950		(169,519)	481,150	
Total Debt Service Fund	650,669	1,807,431	1,976,950		(169,519)	481,150	
Total All Funds	13,611,194	58,774,748	62,906,445		(1,693,108)	9,467,086	

Faribault Public Schools
Projected Revenues, Expenditures and Ending Fund Balances
Based on Final Budgets
Fiscal Year 7/1/18 - 6/30/19

Fund	Beginning Balance 7-1-18	Projected Revenues	Projected Expenditures	Budgeted Gain/(Loss)	Fund Transfer	Ending Fund Balance 6-30-19	
General Fund							
422 Unassigned	7,321,220	40,055,672	41,155,841	(1,100,169)	(40,228)	6,180,823	10.81%
460 Nonspendable	209,741			-		209,741	
Restricted:							
403 Staff Development	28,545	499,995	525,355	(25,360)		3,185	
406 Health and Safety	(40,228)	-	-	-	40,228	-	
424 Operating Capital	359,812	1,068,317	1,209,848	(141,531)		218,281	
428 Learning and Development	-	736,622	736,622	-		-	
434 Area Learning Center	-	1,010,000	1,010,000	-		-	
438 Gifted and Talented	-	51,488	51,488	-		-	
441 Basic Skills	-	6,115,626	6,115,626	-		-	
445 Career and Technical	-	-	These restricted accounts transferred to unassigned				
448 Achievement and Integration Revenue	-	656,723	656,723	-		-	
449 Safe Schools	-	145,829	145,829	-		-	
462 Assigned (Jackson Estate)	112,186			-		112,186	
467 Long Term Facilities Maintenance	1,619,274	1,526,581	2,696,202	(1,169,621)		449,653	
472 Medical Assistance	-	400,000	400,000	-		-	
Committed:							
418 Separation/Retirement Benefits	2,451,000	-	2,451,000	(2,451,000)		-	
Total General Fund	12,061,550	52,266,853	57,154,534	(4,887,681)		7,173,869	
Food Service Fund							
460 Nonspendable	-					-	
464 Restricted for Other Purposes	282,916	2,438,124	2,256,261	181,863		464,779	
Total Food Service Fund	282,916	2,438,124	2,256,261	181,863		464,779	20.60%
Community Service Fund							
460 Nonspendable	-			-		-	
464 Restricted for Other Purposes	60,362	241,211	241,211	-		60,362	
Reserved For:							
422 Unassigned	-	5,994	5,994	-		-	
431 Community Education	325,819	1,119,775	1,068,039	51,736		377,555	
432 Early Childhood Family Education	5,251	259,882	208,629	51,253		56,504	
444 School Readiness	76,868	449,547	427,002	22,545		99,413	
447 Adult Basic Education	147,759	435,733	458,012	(22,279)		125,480	
Total Community Service Fund	616,059	2,512,142	2,408,887	103,255		719,314	29.86%

Faribault Public Schools
Projected Revenues, Expenditures and Ending Fund Balances
Based on Final Budgets
Fiscal Year 7/1/18 - 6/30/19

Fund	Beginning Balance 7-1-18	Projected Revenues	Projected Expenditures	Budgeted Gain/(Loss)	Fund Transfer	Ending Fund Balance 6-30-19
Building/Construction Fund						
464 Restricted for Building/Construction	-	1,947,923	94,709	1,853,214		1,853,214
Total Building/Construction Fund	-	1,947,923	94,709	1,853,214	-	1,853,214
Debt Service Fund						
425 Restricted for Bond Refunding	-			-		-
464 Restricted for Other Purposes	650,669	1,852,431	1,976,950	(124,519)		526,150
Total Debt Service Fund	650,669	1,852,431	1,976,950	(124,519)		526,150
Irrevocable Trust Fund						
422 Unassigned	-	2,501,000	-	2,501,000		2,501,000
Total Irrevocable Trust Fund	-	2,501,000	-	2,501,000	-	2,501,000
Total All Funds	13,611,194	63,518,473	63,891,341	(372,868)	-	13,238,326



**Faribault Public Schools
Budget Summary of Governmental Funds
FY 2018-2019 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Irrevocable Trust Fund
REVENUES							
Local Property Tax Levies	\$ 10,302,512	\$ 5,745,888		\$ 356,819		\$ 1,698,805	\$ 2,501,000
Other Local and County Revenues	\$ 5,324,319	\$ 1,533,973	\$ 592,943	\$ 1,199,480	\$ 1,947,923	\$ 50,000	
Revenues from State Sources	\$ 42,379,789	\$ 41,500,754	\$ 122,577	\$ 652,832		\$ 103,626	
Revenues from Federal Sources	\$ 5,511,853	\$ 3,486,238	\$ 1,722,604	\$ 303,011			
Total Revenues	\$ 63,518,473	\$ 52,266,853	\$ 2,438,124	\$ 2,512,142	\$ 1,947,923	\$ 1,852,431	\$ 2,501,000
EXPENDITURES							
Administration	\$ 2,138,160	\$ 2,138,160					
District Support Services	\$ 1,830,761	\$ 1,830,761					
Regular Instruction	\$ 24,381,164	\$ 24,381,164					
Vocational Education Instruction	\$ 451,969	\$ 451,969					
Special Education Instruction	\$ 10,799,499	\$ 10,799,499					
Community Education and Services	\$ 2,255,454			\$ 2,255,454			
Instructional Support Services	\$ 4,879,495	\$ 4,879,495					
Pupil Support Services	\$ 7,643,141	\$ 5,233,449	\$ 2,256,261	\$ 153,431			
Sites and Buildings	\$ 7,300,211	\$ 7,205,502			\$ 94,709		
Fiscal/Other Fixed Costs Programs	\$ 2,211,485	\$ 234,535				\$ 1,976,950	
Total Expenditures	\$ 63,891,339	\$ 57,154,534	\$ 2,256,261	\$ 2,408,885	\$ 94,709	\$ 1,976,950	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (372,866)	\$ (4,887,681)	\$ 181,863	\$ 103,257	\$ 1,853,214	\$ (124,519)	\$ 2,501,000
Fund Balance June 30, 2018	\$ 13,611,190	\$ 12,061,546	\$ 282,917	\$ 616,058	\$ -	\$ 650,670	\$ -
Projected Fund Balance June 30, 2019	\$ 13,238,324	\$ 7,173,865	\$ 464,780	\$ 719,314	\$ 1,853,214	\$ 526,151	\$ 2,501,000

**Faribault Public Schools
Expenditures by Object of Governmental Funds
FY 2018-2019 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Irrevocable Trust Fund
EXPENDITURES							
Salaries and Wages	\$ 31,120,831	\$ 29,791,328	\$ 59,458	\$ 1,270,045			
Employee Benefits	\$ 14,863,672	\$ 14,386,377	\$ 26,543	\$ 450,752			
Purchased Services	\$ 9,858,179	\$ 7,336,244	\$ 2,022,221	\$ 459,774	\$ 39,940		
Supplies and Materials	\$ 2,409,839	\$ 2,110,837	\$ 125,139	\$ 173,863			
Capital Expenditures	\$ 3,449,708	\$ 3,354,100	\$ 22,900	\$ 21,208	\$ 51,500		
Debt Service	\$ 2,092,598	\$ 115,648	\$ -	\$ -		\$ 1,976,950	
Other Expenditures	\$ 96,515	\$ 60,000	\$ -	\$ 33,246	\$ 3,269		
Total Expenditures	\$ 63,891,342	\$ 57,154,534	\$ 2,256,261	\$ 2,408,888	\$ 94,709	\$ 1,976,950	\$ -



Faribault Public Schools
General Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-18	Final Budget FY 2018-2019
REVENUES			
Local Property Tax Levies	\$ 5,996,425	\$ 6,362,356	\$ 5,745,888
Other Local and County Revenues	\$ 1,857,822	\$ 1,739,036	\$ 1,533,973
Revenues from State Sources	\$ 41,971,862	\$ 40,669,024	\$ 41,500,754
Revenues from Federal Sources	\$ 1,939,905	\$ 2,166,812	\$ 3,486,238
Total Revenues	\$ 51,766,014	\$ 50,937,228	\$ 52,266,853
EXPENDITURES			
Administration	\$ 1,708,536	\$ 1,950,546	\$ 2,138,160
District Support Services	\$ 1,514,775	\$ 1,514,848	\$ 1,830,761
Regular Instruction	\$ 21,356,268	\$ 21,493,526	\$ 24,381,164
Vocational Education Instruction	\$ 319,674	\$ 413,909	\$ 451,969
Special Education Instruction	\$ 9,864,027	\$ 10,534,945	\$ 10,799,499
Instructional Support Services	\$ 5,080,520	\$ 4,743,901	\$ 4,879,495
Pupil Support Services	\$ 4,738,330	\$ 5,130,439	\$ 5,233,449
Sites and Buildings	\$ 4,906,731	\$ 5,429,607	\$ 7,205,502
Fiscal/Other Fixed Costs Programs	\$ 190,190	\$ 157,835	\$ 234,535
Total Expenditures	\$ 49,679,051	\$ 51,369,556	\$ 57,154,534
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ 2,086,963	\$ (432,328)	\$ (4,887,681)
Fund Balance - July 1	\$ 10,406,911	\$ 12,493,874	\$ 12,061,546
Fund Balance - June 30	\$ 12,493,874	\$ 12,061,546	\$ 7,173,869

**Faribault Public Schools
General Fund Comparative Information
Expenditures by Object**

	Actual FY 2016-2017	Actual FY 2017-2018	Final Budget FY 2018-2019
EXPENDITURES			
Salaries and Wages	\$ 27,830,591	\$ 28,538,900	\$ 29,791,328
Employee Benefits	\$ 10,819,454	\$ 11,212,989	\$ 14,386,377
Purchased Services	\$ 6,557,498	\$ 7,061,245	\$ 7,336,244
Supplies and Materials	\$ 2,004,509	\$ 2,266,399	\$ 2,110,837
Capital Expenditures	\$ 2,132,986	\$ 2,033,037	\$ 3,354,100
Debt Service	\$ 308,481	\$ 238,726	\$ 115,648
Other Expenditures	\$ 25,529	\$ 18,260	\$ 60,000
Total Expenditures	\$ 49,679,048	\$ 51,369,556	\$ 57,154,534



Faribault Public Schools
Food Service Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-2018	Final FY 2018-2019
REVENUES			
Other Local Revenues	\$ 538,541	\$ 513,671	\$ 592,943
Revenues from State Sources	\$ 122,073	\$ 116,999	\$ 122,577
Revenues from Federal Sources	\$ 1,668,085	\$ 1,724,705	\$ 1,722,604
Total Revenues	\$ 2,328,699	\$ 2,355,375	\$ 2,438,124
EXPENDITURES			
Pupil Support Services	\$ 2,396,458	\$ 2,306,740	\$ 2,256,261
Total Expenditures	\$ 2,396,458	\$ 2,306,740	\$ 2,256,261
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ (67,759)</u>	<u>\$ 48,635</u>	<u>\$ 181,863</u>
Fund Balance - July 1	\$ 302,039	\$ 234,282	\$ 282,917
Fund Balance - June 30	\$ 234,282	\$ 282,917	\$ 464,779

Faribault Public Schools
Community Education Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-2018	Final FY 2018-2019
REVENUES			
Local Property Tax Levies	\$ 348,860	\$ 344,733	\$ 356,819
Other Local Revenues	\$ 1,282,726	\$ 1,250,355	\$ 1,199,480
Revenues from State Sources	\$ 574,204	\$ 644,761	\$ 652,832
Revenues from Federal Sources	\$ 19,887	\$ 129,719	\$ 303,011
Total Revenues	\$ 2,225,677	\$ 2,369,568	\$ 2,512,142
EXPENDITURES			
General Community Education	\$ 381,680	\$ 533,181	\$ 659,061
Adults with Disabilities	\$ 102,883	\$ 108,681	\$ 102,654
Adult Basic/Continuing Education	\$ 436,268	\$ 363,473	\$ 476,792
School Age Care	\$ 182,076	\$ 207,631	\$ 198,318
Early Childhood Family Education	\$ 284,803	\$ 253,046	\$ 208,639
School Readiness	\$ 562,388	\$ 536,069	\$ 432,994
Preschool Screening	\$ 25,953	\$ 17,932	\$ 12,100
Youth Development/Youth Services	\$ 96,988	\$ 85,609	\$ 89,216
Other Community Programs	\$ 59,432	\$ 67,825	\$ 75,680
Pupil Support Services	\$ 89,147	\$ 106,875	\$ 153,431
Total Expenditures	\$ 2,221,618	\$ 2,280,322	\$ 2,408,887
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ 4,059</u>	<u>\$ 89,246</u>	<u>\$ 103,255</u>
Fund Balance - July 1	\$ 522,752	\$ 526,812	\$ 616,058
Fund Balance - June 30	\$ 526,812	\$ 616,058	\$ 719,313

Faribault Public Schools
Building/Construction Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-2018	Final FY 2018-2019
REVENUES			
Other Local Revenues	\$ -	\$ -	\$ 1,947,923
Revenues from State Sources	\$ -	\$ -	\$ -
Revenues from Federal Sources	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ 1,947,923
EXPENDITURES			
Sites and Buildings	\$ -	\$ -	\$ 94,709
Total Expenditures	\$ -	\$ -	\$ 94,709
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ 1,853,214
Fund Balance - July 1	\$ -	\$ -	\$ -
Fund Balance - June 30	\$ -	\$ -	\$ 1,853,213

Faribault Public Schools
Debt Service Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-2018	Final FY 2018-2019
REVENUES			
Local Property Tax Levies	\$ 2,455,696	\$ 2,337,413	\$ 1,698,805
State Aids	\$ 324,846	\$ 474,992	\$ 103,626
Other Local and County Revenues	\$ 9,902,642	\$ 114,849	\$ 50,000
Total Revenues	\$ 12,683,184	\$ 2,927,254	\$ 1,852,431
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 2,973,634	\$ 12,788,663	\$ 1,976,950
Total Expenditures	\$ 2,973,634	\$ 12,788,663	\$ 1,976,950
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 9,709,550</u>	<u>\$ (9,861,409)</u>	<u>\$ (124,519)</u>
Fund Balance - July 1	\$ 802,529	\$ 10,512,079	\$ 650,670
Fund Balance - June 30	\$ 10,512,079	\$ 650,670	\$ 526,150

Faribault Public Schools
Irrevocable Trust Fund Comparative Information

	Actual FY 2016-2017	Actual FY 2017-2018	Final FY 2018-2019
REVENUES			
Local Property Tax Levies	\$ -	\$ -	\$ -
State Aids	\$ -	\$ -	\$ -
Other Local and County Revenues	\$ -	\$ -	\$ 2,501,000
Total Revenues	\$ -	\$ -	\$ 2,501,000
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ -	\$ -	\$ 2,501,000
Fund Balance - July 1	\$ -	\$ -	\$ -
Fund Balance - June 30	\$ -	\$ -	\$ 2,501,000

Faribault Public Schools
Unassigned Fund Balance as a Percent of General Fund Expenditures

	2015	2016	2017	2018	2019 FIN
Ending Unassigned Fund Balance	7,455,757.00	7,094,882.00	8,317,899.00	7,321,220.00	6,180,823.00
Total General Fund Expenditures	47,653,675.00	52,002,145.00	49,679,048.00	51,369,556.00	57,154,534.67
Fund Balance Policy Minimum	4,527,099.13	4,940,203.78	4,719,509.56	4,880,107.82	5,429,680.79
Auditor Recommendation	7,148,051.25	7,800,321.75	7,451,857.20	7,705,433.40	8,573,180.20

	2015	2016	2017	2018	2019
Actual	15.6%	13.6%	16.7%	14.3%	10.8%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%

